

PETERBOROUGH



In 2010, the Residential Construction Industry is Essential to Our Region’s Economic Recovery and Long-Term Prosperity!

295	New Housing Starts... a key to economic growth in our community!
2,920	Jobs in New Home Construction, Renovation and Related Fields... one of the largest employers in the region!
\$148	Million in Wages... show up as purchases across the whole local economy!
\$304	Million in Construction Value... contributes to largest single wealth-builder for most Canadian families!
\$28	Million in Federal and Provincial Income Tax Revenues
\$12	Million in Canada Pension Plan Premiums
\$18	Million in GST Revenues
\$18	Million in Provincial Sales Tax and Projected HST Revenues
\$81	Million in Total Federal and Provincial Government Revenues

Notes: Calculated by Will Dunning Inc. Economic Research based on data from Canada Mortgage and Housing Corporation and Statistics Canada; housing starts forecast by Altus Group. Note that Income Tax Revenues do not include significant corporate tax revenues. Municipal property tax and other revenues from both new home buyers and home builder companies are also in addition to the above figures.



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