

# PETERBOROUGH



**In 2011, Residential Renovation is Essential to Our Region's Full Economic Recovery and Durable Prosperity!**

<b>2,160</b>	<b>Jobs in home renovation and repair... one of the largest employers in the region!</b>
<b>\$111</b>	<b>Million in wages... show up as purchases across the whole local economy!</b>
<b>\$235</b>	<b>Million in construction value... building the fabric of better communities!</b>
<b>\$21</b>	<b>Million in federal and provincial Income Tax revenues</b>
<b>\$9</b>	<b>Million in Canada Pension Plan premiums</b>
<b>\$4</b>	<b>Million in Employment Insurance premiums</b>
<b>\$15</b>	<b>Million in GST Revenues to federal government</b>
<b>\$15</b>	<b>Million in Harmonized Sales Tax revenues to provincial government</b>
<b>\$64</b>	<b>Million in total federal and provincial government revenues</b>

Notes:

Calculated by Will Dunning Inc. Economic Research based on data from Canada Mortgage and Housing Corporation and Statistics Canada; housing starts forecast by Altus Group. Note that Income Tax Revenues do not include significant corporate tax revenues. Municipal property tax, permit fee and other revenues both from those renovating or repairing existing homes and from home renovation companies are also in addition to the above figures.



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