

PETERBOROUGH CMA



In 2011, the Residential Construction Industry is Essential to Our Region's Economic Recovery and Long-Term Prosperity!

270	New housing starts... a key to economic growth in our community!
2,880	Jobs in new home construction, renovation and related fields... one of the largest employers in the region!
\$148	Million in wages... show up as purchases across the whole local economy!
\$314	Million in construction value... building the fabric of better communities!
\$27	Million in federal and provincial Income Tax revenues
\$13	Million in Canada Pension Plan premiums
\$5	Million in Employment Insurance premiums
\$19	Million in GST Revenues to federal government
\$18	Million in Harmonized Sales Tax revenues to provincial government
\$82	Million in total federal and provincial government revenues

Notes:

Calculated by Will Dunning Inc. Economic Research based on data from Canada Mortgage and Housing Corporation and Statistics Canada; housing starts forecast by Altus Group. Note that Income Tax Revenues do not include significant corporate tax revenues. Municipal property tax, development charge and other revenues from new home buyers, those renovating existing homes, and new home builder and home renovator companies are also in addition to the above figures.

Canadian
Home Builders'
Association



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